

Whole Life Insurance Pros And Cons

Advantages:



Protection For Life

Once whole life coverage has been issued, it cannot be canceled



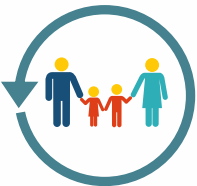
Fixed Premiums

You pay a level and predictable premium.



Cash Value and Dividends

The ability to borrow against the cash value of your policy



Guaranteed Death Benefit

The amount that your family will receive in case of your death, is guaranteed.



Tax Deferrals

In many cases, whole life cover is can help you cut your family's tax bill

Disadvantages:

Higher Costs

Premiums can be as much as 5 times (and more) higher than term life



More Complexity

The features and to policies make it more difficult to understand



Low-Interest Rates

The interest rate you can earn from cash value is significantly low.



High Fees and Commissions



Not Flexible Policies

If you searching for maximum flexibility, the whole life of insurance may be not for you.

