

ANALYTICAL THINKING EXAMPLE: BUDGETING MONTHLY EXPENSES

PROBLEM

You often run out of money before payday.

STEPS



IDENTIFY

You're overspending or your income is too low.



TRACK

Record all income and expenses for a month.



CATEGORIZE

Group spending (e.g., Housing, Food, Fun)



ANALYZE

Spot spending patterns (e.g, too much takeout or unused subscriptions)



SOLVE

Make a budget, cut non-essentials, and explore ways to earn more.



REVIEW

Check progress monthly and adjust as needed.