

Types of Laws Affecting Businesses

Type of Law	What It Regulates	Example
Contract Law	Agreements between parties	Supplier fails to deliver goods as agreed — legal action can be taken.
Tort Law	Civil wrongs like negligence or harm	Customer sues for slipping on wet floor in a store.
Intellectual Property	Protection of creations (ideas, logos, inventions)	Company patents a new software algorithm.
Employment Law	Employer-employee relationships	Business can't fire someone based on gender.
Company Law	Business formation and structure	Owner forms an LLC to protect personal assets.
Consumer Protection	Fair treatment and safety for consumers	False advertising of a waterproof phone leads to legal claims.
Environmental Law	Environmental safety and pollution control	Business fined for illegally dumping waste.
Criminal Law	Business-related crimes like fraud or embezzlement	CFO manipulates financial reports — faces criminal charges.
International Law	Cross-border trade and compliance with foreign laws	U.S. clothing brand follows EU labeling laws when exporting to Europe.